

BNY Mellon Dynamic Value ETF
SCHEDULE OF INVESTMENTS

July 31, 2026 (Unaudited)

Description	Shares	Value (\$)
Equity Securities - Common Stocks — 98.9%		
Automobiles & Components — 1.5%		
Ford Motor Co.	624,519	9,167,939
General Motors Co.	207,744	18,460,132
		27,628,071
Banks — 7.9%		
Citigroup, Inc.	213,677	28,301,519
Fifth Third Bancorp	581,356	32,846,614
First Horizon Corp.	374,721	9,607,846
JPMorgan Chase & Co.	211,484	74,397,956
		145,153,935
Capital Goods — 6.5%		
Carrier Global Corp.	172,915	10,687,876
Deere & Co.	28,877	17,114,532
Ferguson Enterprises, Inc.	40,896	9,583,160
Honeywell Aerospace, Inc. ^(a)	15,372	3,178,007
Honeywell International, Inc.	57,620	14,004,541
Hubbell, Inc.	21,433	10,128,164
L3Harris Technologies, Inc.	38,061	10,545,181
Regal Rexnord Corp.	57,040	11,706,319
RTX Corp.	149,364	32,146,120
		119,093,900
Commercial & Professional Services — .6%		
Veralto Corp.	112,408	10,585,461
Consumer Discretionary Distribution & Retail — 7.2%		
Amazon.com, Inc. ^(a)	427,346	116,058,627
Lowe's Companies, Inc.	80,637	16,757,175
		132,815,802
Consumer Services — .3%		
Las Vegas Sands Corp.	130,275	6,369,145
Consumer Staples Distribution & Retail — 1.2%		
Target Corp.	150,148	21,694,885
Energy — 7.2%		
Diamondback Energy, Inc.	121,100	24,577,245
EQT Corp.	291,655	15,542,295
Marathon Petroleum Corp.	37,877	11,986,934
Occidental Petroleum Corp.	421,587	24,059,970
Phillips 66	65,221	13,805,981
SLB Ltd.	855,255	42,412,096
		132,384,521
Equity Real Estate Investment Trusts — 1.3%		
Weyerhaeuser Co. ^(b)	971,109	24,306,858
Financial Services — 7.6%		
Berkshire Hathaway, Inc., Cl. B ^(a)	117,344	60,026,150
Capital One Financial Corp.	112,708	23,557,099
Morgan Stanley	78,918	16,605,926
Rocket Companies, Inc., Cl. A ^{(a),(c)}	727,585	9,385,846
The Goldman Sachs Group, Inc.	9,583	9,759,136
Voya Financial, Inc.	200,561	19,941,780
		139,275,937

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Description	Shares	Value (\$)
Equity Securities - Common Stocks — 98.9% (continued)		
Food, Beverage & Tobacco — 4.1%		
Bunge Global SA	93,166	9,897,024
Philip Morris International, Inc.	171,921	32,805,965
The Coca-Cola Company	370,516	32,453,497
		75,156,486
Health Care Equipment & Services — 5.2%		
Elevance Health, Inc.	80,785	30,362,234
Medtronic PLC	125,272	10,696,976
UnitedHealth Group, Inc.	131,299	54,410,306
		95,469,516
Household & Personal Products — 2.8%		
Colgate-Palmolive Co.	415,787	37,961,353
The Estee Lauder Companies, Inc., Cl. A	160,303	13,449,422
		51,410,775
Insurance — 5.6%		
American International Group, Inc.	113,748	8,938,318
Aon PLC, Cl. A	77,903	28,087,927
Assurant, Inc.	144,084	40,226,812
Chubb Ltd.	42,305	14,835,517
The Hartford Insurance Group, Inc.	76,664	10,879,388
		102,967,962
Materials — 5.0%		
CRH PLC	206,009	19,572,915
Freeport-McMoRan, Inc.	223,438	13,993,922
International Paper Co.	271,824	11,098,574
Newmont Corp.	202,024	18,931,669
Packaging Corp. of America	118,598	29,156,132
		92,753,212
Media & Entertainment — 3.0%		
Meta Platforms, Inc., Cl. A	15,802	8,797,131
Omnicom Group, Inc.	308,957	24,314,916
The Walt Disney Company	225,378	21,679,110
		54,791,157
Pharmaceuticals, Biotechnology & Life Sciences — 10.9%		
AbbVie, Inc.	84,302	21,154,744
Agilent Technologies, Inc.	139,923	19,361,146
Bristol-Myers Squibb Co.	250,811	16,380,466
Danaher Corp.	96,880	18,889,662
Gilead Sciences, Inc.	118,425	15,420,119
Jazz Pharmaceuticals PLC ^(a)	39,844	10,074,954
Johnson & Johnson	197,773	50,699,109
Pfizer, Inc.	390,108	9,756,601
Thermo Fisher Scientific, Inc.	66,570	38,231,151
		199,967,952
Semiconductors & Semiconductor Equipment — 3.9%		
Applied Materials, Inc.	20,344	10,328,038
Intel Corp. ^(a)	216,840	19,558,968
Marvell Technology, Inc.	45,567	8,546,547
Texas Instruments, Inc.	119,148	32,853,870
		71,287,423
Software & Services — 7.4%		
Akamai Technologies, Inc. ^(a)	81,092	9,340,177

Description	Shares	Value (\$)
Equity Securities - Common Stocks — 98.9% (continued)		
Software & Services — 7.4% (continued)		
Dolby Laboratories, Inc., Cl. A	187,026	10,998,999
International Business Machines Corp.	76,916	17,202,263
Microsoft Corp.	183,509	85,280,303
Nutanix, Inc., Cl. A ^(a)	238,845	14,094,243
		136,915,985
Technology Hardware & Equipment — 4.4%		
Cisco Systems, Inc.	436,704	50,653,297
NetApp, Inc.	117,624	20,995,884
Seagate Technology Holdings PLC	10,471	8,964,537
		80,613,718
Telecommunication Services — 1.6%		
AT&T, Inc.	1,287,228	29,928,051
Transportation — 2.7%		
CSX Corp.	265,247	13,368,449
Delta Air Lines, Inc.	413,247	36,134,317
		49,502,766
Utilities — 1.0%		
Constellation Energy Corp.	36,524	9,596,681
NRG Energy, Inc.	67,781	9,102,310
		18,698,991
Total Equity Securities - Common Stocks (cost \$1,630,841,068)		1,818,772,509
	1-Day Yield (%)	
Investment Companies — 1.3%		
Registered Investment Companies — 1.3%		
BNY Dreyfus Institutional Preferred Government Money Market Fund, Institutional Shares ^(d) (cost \$23,285,217)	3.64	23,285,217
		23,285,217
Total Investments (cost \$1,654,126,285)	100.2%	1,842,057,726
Liabilities, Less Cash and Receivables	(.2%)	(3,048,320)
Net Assets	100.0%	1,839,009,406

^(a) Non-income producing security.

^(b) Investment in real estate investment trust within the United States.

^(c) Security, or portion thereof, on loan. At July 31, 2026, the value of the fund's securities on loan was \$3,772,192 and the value of the collateral was \$3,959,703, consisting of U.S. Government & Agency securities. In addition, the value of collateral may include pending sales that are also on loan.

^(d) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

See notes to schedule of investments.