BNY Mellon Opportunistic Municipal Securities Fund
SCHEDULE OF INVESTMENTS
July 31, 2026 (Unaudited)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Collateralized Municipal-Backed Securities — .4%				
Arizona Industrial Development Authority, Revenue Bonds, Ser. 2019-2, Cl. A	3.63	5/20/2033	810,341	802,130
Washington Housing Finance Commission, Revenue Bonds (Sustainable Certificates), Ser. 2021-1, Cl. A	3.50	12/20/2035	907,844	858,775
Total Collateralized Municipal-Backed Securities (cost $1,899,104)				**1,660,905**
Long-Term Municipal Investments — 100.3%				
Alabama — 5.4%				
Baldwin County Industrial Development Authority, Revenue Bonds (Novelis Corporation Project) Ser. A[a],[b]	5.00	6/1/2032	2,000,000	2,061,788
Birmingham-Jefferson Civic Center Authority, Special Tax Bonds, Ser. B	5.00	7/1/2043	840,000	849,963
Black Belt Energy Gas District, Revenue Bonds (Gas Project) Ser. B	5.00	10/1/2035	1,000,000	1,004,741
Black Belt Energy Gas District, Revenue Bonds, Ser. D[a]	5.00	11/1/2034	1,850,000	1,917,960
Jefferson County, Revenue Bonds, Refunding	5.50	10/1/2053	4,250,000	4,417,654
Selma Industrial Development Board, Revenue Bonds, Refunding (International Paper Co.) Ser. A	4.20	5/1/2034	1,500,000	1,528,254
Southeast Energy Authority A Cooperative District, Revenue Bonds, Ser. D	5.00	9/1/2035	1,000,000	1,060,165
Southeast Energy Authority A Cooperative District, Revenue Bonds, Ser. E	5.00	10/1/2030	8,000,000	8,483,671
University of Alabama at Birmingham, Revenue Bonds (Board of Trustees) Ser. B	4.00	10/1/2035	2,000,000	2,018,307
				23,342,503
Arizona — 2.4%				
Arizona Industrial Development Authority, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. A	5.25	11/1/2048	2,000,000	2,050,154
Arizona Industrial Development Authority, Revenue Bonds, Refunding (BASIS Schools Projects) Ser. A[b]	5.38	7/1/2050	2,500,000	2,415,275
Maricopa County Industrial Development Authority, Revenue Bonds (Banner Health Obligated Group) Ser. A	5.00	1/1/2041	1,175,000	1,188,545
Maricopa County Industrial Development Authority, Revenue Bonds (Benjamin Franklin Charter School Obligated Group)[b]	6.00	7/1/2038	2,750,000	2,793,940
Maricopa County Industrial Development Authority, Revenue Bonds (Clemmons University Campus Project) Ser. A	4.00	7/1/2034	1,500,000	1,445,514
Maricopa County Industrial Development Authority, Revenue Bonds, Refunding (LOC; J.P. Morgan Chase Bank NA) (Honor Health) Ser. B[c]	2.95	12/1/2048	600,000	600,000
				10,493,428
Arkansas — 1.1%				
Arkansas Development Finance Authority, Revenue Bonds (Sustainable Bond) (U.S. Steel Corp.)	5.70	5/1/2053	4,800,000	**4,928,681**
California — 7.6%				
California, GO, Refunding	5.25	9/1/2047	1,000,000	1,064,067
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) Ser. D[a]	5.00	7/1/2034	2,500,000	2,528,946
California County Tobacco Securitization Agency, Revenue Bonds, Refunding, Ser. A	4.00	6/1/2040	400,000	378,057
California Health Facilities Financing Authority, Revenue Bonds, Refunding (Providence St. Joseph Health Obligated Group) Ser. C[a]	5.25	10/1/2035	1,000,000	1,103,186
California Housing Finance Agency, Revenue Bonds	3.50	11/20/2035	1,373,240	1,310,100
California Municipal Finance Authority, Revenue Bonds (Cabrillo College Project) Ser. A[b]	5.00	7/1/2035	4,245,000	4,392,636
California Municipal Finance Authority, Revenue Bonds (SFMTA Potrero Yard Modernization Project) Ser. A	5.50	9/1/2056	1,000,000	1,067,902

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments — 100.3% (continued)				
California — 7.6% (continued)				
California Municipal Finance Authority, Revenue Bonds (United Airlines Project)	4.00	7/15/2029	3,675,000	3,695,793
California Municipal Finance Authority, Revenue Bonds, Ser. A1	4.05	7/20/2041	1,315,400	1,243,028
California Municipal Finance Authority, Revenue Bonds, Refunding, Ser. A[(b)]	5.38	11/1/2045	775,000	787,002
California Municipal Finance Authority, Revenue Bonds, Refunding, Ser. A[(b)]	5.63	11/1/2054	500,000	501,326
California School Finance Authority, Revenue Bonds (Magnolia Public Schools – Obligated Group) Ser. A[(b)]	4.25	7/1/2035	1,400,000	1,405,113
California State University, Revenue Bonds, Refunding, Ser. B2[(a)]	0.55	10/26/2026	1,000,000	994,970
California Statewide Communities Development Authority, Revenue Bonds (HR Ontario Hotel Project) Ser. A[(b)]	6.25	9/2/2061	1,000,000	1,012,284
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. C	5.00	7/1/2045	2,000,000	2,092,382
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. E	5.00	7/1/2034	2,175,000	2,393,727
San Diego County Regional Airport Authority, Revenue Bonds, Ser. B	4.00	7/1/2046	1,220,000	1,112,050
San Diego County Regional Airport Authority, Revenue Bonds, Ser. B	5.50	7/1/2055	1,000,000	1,049,368
Southern California Public Power Authority, Revenue Bonds (Southern Transmission System Renewal Project) (Insured; Build America Mutual) Ser. 1	5.25	7/1/2050	2,000,000	2,113,942
Southern California Public Power Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) Ser. A	5.00	11/1/2033	2,500,000	2,619,616
				32,865,495
Colorado — 2.5%				
Canyons Metropolitan District No. 5, GO, Refunding (Insured; Build America Mutual) Ser. A	5.00	12/1/2040	600,000	629,912
Colorado Health Facilities Authority, Revenue Bonds, Refunding (Intermountain Healthcare Obligated Group) Ser. A	4.00	5/15/2052	2,000,000	1,751,448
Colorado Health Facilities Authority, Revenue Bonds, Refunding (School Health System) Ser. A	4.00	1/1/2036	2,000,000	2,005,514
Colorado University Research Foundation, Revenue Bonds (The Prospect Project) Ser. A[(b)]	5.00	3/1/2035	1,250,000	1,301,593
Denver City & County Airport System, Revenue Bonds, Refunding, Ser. A	5.50	11/15/2053	3,000,000	3,114,424
Park Creek Metropolitan District, Tax Allocation Bonds, Refunding (Insured; Assured Guaranty Corp.)	5.00	12/1/2044	1,000,000	1,040,302
Regional Transportation District, Revenue Bonds, Refunding (Denver Transit Partners) Ser. A	5.00	1/15/2031	950,000	1,002,531
				10,845,724
Connecticut — .3%				
Aquarion Water Authority, Revenue Bonds (Insured; Build America Mutual) Ser. D	5.25	8/1/2042	1,000,000	**1,091,103**
Delaware — .2%				
Delaware Economic Development Authority, Revenue Bonds (ACTS Retirement-Life Communities Obligated Group) Ser. B	5.25	11/15/2053	1,000,000	**1,007,084**
District of Columbia — 2.1%				
District of Columbia, Revenue Bonds, Ser. A	5.50	7/1/2047	3,000,000	3,195,330
District of Columbia, Revenue Bonds, Refunding (The Catholic University of America) Ser. A	5.75	10/1/2055	1,000,000	1,009,570
Metropolitan Washington Airports Authority, Revenue Bonds, Refunding	5.00	10/1/2035	1,500,000	1,519,599
Metropolitan Washington Airports Authority, Revenue Bonds, Refunding (Dulles Metrorail) Ser. B	4.00	10/1/2049	2,500,000	2,156,317
Metropolitan Washington Airports Authority, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2035	1,000,000	1,001,697
				8,882,513

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments — 100.3% (continued)				
Florida — 3.3%				
Broward County Airport System, Revenue Bonds	5.00	10/1/2037	1,560,000	1,575,735
Florida Local Government Finance Commission, Revenue Bonds (Bridgeprep Academy Projects) Ser. A[(b)]	5.50	6/15/2040	2,300,000	2,334,199
Florida Municipal Power Agency, Revenue Bonds, Ser. A	3.00	10/1/2032	1,000,000	946,411
Hillsborough County Aviation Authority, Revenue Bonds (Tampa International Airport)	5.00	10/1/2034	1,000,000	1,059,400
Jacksonville, Revenue Bonds, Refunding (Brooks Rehabilitation Project)	4.00	11/1/2045	1,500,000	1,325,080
Miami Beach Stormwater, Revenue Bonds, Refunding	5.00	9/1/2047	2,500,000	2,512,694
Palm Beach County Health Facilities Authority, Revenue Bonds, Refunding (Baptist Health South Florida Obligated Group)	4.00	8/15/2049	3,305,000	2,880,247
Village Community Development District No. 15, Special Assessment Bonds[(b)]	5.25	5/1/2054	1,410,000	1,400,267
				14,034,033
Georgia — 2.1%				
Georgia Municipal Electric Authority, Revenue Bonds (Plant Vogtle Units 3&4 Project)	5.00	1/1/2037	1,100,000	1,124,872
Georgia Municipal Electric Authority, Revenue Bonds (Plant Vogtle Units 3&4 Project) (Insured; Assured Guaranty Corp.) Ser. A	5.00	7/1/2055	1,000,000	1,012,448
Georgia Municipal Electric Authority, Revenue Bonds, Refunding (Insured; Build America Mutual) Ser. A	5.25	1/1/2054	1,995,000	2,067,960
Main Street Natural Gas, Inc., Revenue Bonds, Ser. B[(a)]	5.00	6/1/2029	2,000,000	2,060,341
Main Street Natural Gas, Inc., Revenue Bonds, Ser. C[(a)]	4.00	9/1/2026	1,250,000	1,251,190
Main Street Natural Gas, Inc., Revenue Bonds, Ser. E[(a)]	5.00	12/1/2032	1,000,000	1,042,775
Savannah Georgia Convention Center Authority, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. C	5.00	6/1/2039	535,000	571,120
				9,130,706
Illinois — 6.9%				
Chicago, GO (Housing and Economic Development Projects) Ser. F	6.00	1/1/2055	1,500,000	1,541,253
Chicago, GO, Ser. A	5.00	1/1/2045	1,500,000	1,416,961
Chicago, GO, Ser. A	6.00	1/1/2050	1,000,000	1,037,103
Chicago Board of Education, GO, Ser. A	6.00	12/1/2049	1,000,000	1,020,547
Chicago Board of Education, GO, Ser. A	6.25	12/1/2050	1,000,000	1,040,746
Chicago Board of Education, GO, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	12/1/2033	1,000,000	1,030,363
Chicago Board of Education, GO, Refunding (Insured; Assured Guaranty Corp.) Ser. C	5.00	12/1/2030	1,500,000	1,552,809
Chicago Board of Education, GO, Refunding, Ser. B	5.50	12/1/2032	1,200,000	1,261,792
Chicago Board of Education, GO, Refunding, Ser. B	5.50	12/1/2035	2,000,000	2,104,488
Chicago O'Hare International Airport, Revenue Bonds, Ser. A	5.50	1/1/2055	1,500,000	1,531,428
Chicago Park District, GO, Refunding, Ser. C	5.00	1/1/2039	1,150,000	1,203,990
Chicago Wastewater Transmission, Revenue Bonds, Refunding (Insured; Build America Mutual) Ser. A	5.00	1/1/2044	1,500,000	1,561,769
Chicago Waterworks, Revenue Bonds, Ser. A	5.00	11/1/2045	2,000,000	2,059,799
Chicago Waterworks, Revenue Bonds, Refunding, Ser. A	5.00	11/1/2039	1,750,000	1,834,896
Cook County, Revenue Bonds, Refunding	5.00	11/15/2045	1,000,000	1,043,078
Cook County Community College District No. 508, GO (City Colleges Of Chicago) (Insured; Build America Mutual)	5.50	12/1/2051	1,000,000	1,044,833
Illinois, Revenue Bonds, Ser. C	5.00	6/15/2045	2,000,000	2,066,392
Illinois Finance Authority, Revenue Bonds, Refunding (The University of Chicago) Ser. A	4.00	4/1/2050	2,960,000	2,654,058
Illinois Housing Development Authority, Revenue Bonds (Sustainable Bond) (Insured; GNMA, FNMA, FHLMC) Ser. A	3.00	4/1/2051	905,000	893,931

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments — 100.3% (continued)				
Illinois — 6.9% (continued)				
Metropolitan Water Reclamation District of Greater Chicago, GO (Sustainable Bond) Ser. A	5.00	12/1/2044	1,000,000	1,058,883
Northern Illinois University, Revenue Bonds, Refunding (Insured; Build America Mutual) Ser. B	4.00	4/1/2040	960,000	893,805
				29,852,924
Indiana — .5%				
Indiana Finance Authority, Revenue Bonds, Refunding (CWA Authority Project) Ser. 1	4.00	10/1/2036	1,980,000	**1,995,816**
Iowa — 1.5%				
Iowa Finance Authority, Revenue Bonds, Refunding (Iowa Fertilizer Co. Project)[(d)]	5.00	12/1/2032	1,000,000	1,110,214
Iowa Finance Authority, Revenue Bonds, Refunding (Lifespace Communities Obligated Group) Ser. B	7.25	5/15/2038	2,000,000	2,250,733
Iowa Student Loan Liquidity Corp., Revenue Bonds, Ser. B	5.00	12/1/2030	1,500,000	1,587,605
Iowa Tobacco Settlement Authority, Revenue Bonds, Refunding, Ser. A2	4.00	6/1/2049	2,000,000	1,701,282
				6,649,834
Kentucky — 2.1%				
Kentucky Public Energy Authority, Revenue Bonds, Ser. B	5.00	12/1/2033	3,000,000	3,047,178
Kentucky Public Energy Authority, Revenue Bonds, Refunding, Ser. A1[(a)]	5.25	2/1/2032	4,500,000	4,752,505
Louisville/Jefferson County Metropolitan Government, Revenue Bonds, Refunding (Norton Healthcare, Inc.) Ser. A	5.00	10/1/2039	1,000,000	1,065,410
				8,865,093
Louisiana — 2.0%				
Ernest N. Morial New Orleans Exhibition Hall Authority, Special Tax Bonds	5.50	7/15/2054	2,000,000	2,065,553
Louisiana Public Facilities Authority, Revenue Bonds (Calcasieu Bridge Partners)	5.50	9/1/2059	2,500,000	2,533,323
Louisiana Public Facilities Authority, Revenue Bonds, Refunding (Ochsner Clinic Foundation Obligated Group) Ser. A	5.50	5/15/2050	1,335,000	1,407,927
New Orleans Aviation Board, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.)	5.00	1/1/2036	1,135,000	1,156,018
Parish of St. James, Revenue Bonds (Nustar Logistics LP Project) Ser. B[(a),(b)]	6.10	6/1/2030	1,135,000	1,232,963
				8,395,784
Maine — .4%				
Finance Authority of Maine, Revenue Bonds	5.50	7/1/2050	1,750,000	**1,847,615**
Maryland — .6%				
Maryland Economic Development Corp., Revenue Bonds (Sustainable Bond) (Purple Line Transit Partners) Ser. B	5.25	6/30/2055	2,490,000	**2,438,537**
Massachusetts — 2.7%				
Massachusetts Development Finance Agency, Revenue Bonds (Brown University) Ser. A	5.50	8/15/2050	1,500,000	1,570,896
Massachusetts Development Finance Agency, Revenue Bonds (Pike Student Housing Project) Ser. C[(b)]	6.13	7/1/2066	300,000	293,876
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Beth Israel Lahey Health Obligated Group) Ser. N	5.50	7/1/2055	3,170,000	3,324,373
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Dana-Farber Cancer Institute) Ser. Q	5.50	12/1/2051	1,605,000	1,702,635
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Suffolk University)	5.00	7/1/2027	1,750,000	1,763,783
Massachusetts Development Finance Agency, Revenue Bonds, Refunding, Ser. G	5.25	11/1/2051	1,000,000	1,034,282

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments — 100.3% (continued)				
Massachusetts — 2.7% (continued)				
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Sustainable Bond) (Boston Medical Center)	4.38	7/1/2052	900,000	770,324
Massachusetts Port Authority, Revenue Bonds, Refunding, Ser. B	5.25	7/1/2041	1,000,000	1,079,020
				11,539,189
Michigan — 3.8%				
Detroit Downtown Development Authority, Tax Allocation Bonds, Refunding (Catalyst Development Project)	5.00	7/1/2042	1,500,000	1,562,771
Detroit Downtown Development Authority, Tax Allocation Bonds, Refunding (Catalyst Development Project)	5.00	7/1/2048	2,960,000	3,025,969
Great Lakes Water Authority, Revenue Bonds, Ser. D	5.50	7/1/2050	1,500,000	1,601,290
Karegnondi Water Authority, Revenue Bonds, Refunding	5.00	11/1/2041	1,000,000	1,011,629
Michigan Finance Authority, Revenue Bonds (Henry Ford Health System Obligated Group) Ser. A	4.00	11/15/2050	1,665,000	1,400,759
Michigan Finance Authority, Revenue Bonds (Sustainable Bond) (Henry Ford)	4.38	2/28/2054	700,000	634,962
Michigan Housing Development Authority, Revenue Bonds, Ser. C	5.05	6/1/2051	1,500,000	1,508,247
Michigan Strategic Fund, Revenue Bonds (I-75 Improvement Project)	5.00	6/30/2033	3,900,000	3,980,585
Pontiac School District, GO (Insured; Qualified School Board Loan Fund)	4.00	5/1/2045	1,800,000	1,678,700
				16,404,912
Minnesota — .7%				
Minnesota Agricultural & Economic Development Board, Revenue Bonds (HealthPartners Obligated Group)	5.25	1/1/2054	2,000,000	2,036,344
Woodbury, Revenue Bonds, Refunding (Math & Science Academy)[(b)]	5.50	6/1/2063	1,000,000	900,995
				2,937,339
Missouri — .2%				
Missouri Health & Educational Facilities Authority, Revenue Bonds, Refunding (Lutheran Senior Services Obligated Group) Ser. A	5.25	2/1/2054	1,000,000	**1,000,962**
Nevada — 1.6%				
Clark County, GO, Ser. A	5.00	6/1/2043	5,000,000	5,098,054
Clark County School District, GO, Ser. A	5.00	6/15/2039	1,500,000	1,582,724
				6,680,778
New Hampshire — .8%				
New Hampshire Business Finance Authority Revenue Bonds, Ser. 2026-1, Cl. A1	4.25	7/20/2041	1,497,368	1,414,500
New Hampshire Business Finance Authority, Revenue Bonds (The Wildflower Project)[(b),(e)]	0.00	12/15/2033	1,100,000	703,063
New Hampshire Business Finance Authority, Revenue Bonds (University of Nevada Reno Project) (Insured; Build America Mutual) Ser. A	4.00	12/1/2040	515,000	494,607
New Hampshire Business Finance Authority, Revenue Bonds (Winston-Salem Sustainable Energy Partners) Ser. A	5.50	6/1/2050	1,000,000	1,039,399
				3,651,569
New Jersey — 1.2%				
New Jersey Economic Development Authority, Revenue Bonds (Repauno Port & Rail Terminal Project)[(b)]	6.38	1/1/2035	1,595,000	1,679,486
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Ser. BB	5.25	6/15/2050	1,500,000	1,557,094
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Refunding, Ser. AA	5.00	6/15/2042	1,500,000	1,587,378
Tobacco Settlement Financing Corp., Revenue Bonds, Refunding, Ser. A	5.25	6/1/2046	320,000	320,736
				5,144,694
New York — 10.2%				
Albany Capital Resource Corp., Revenue Bonds, Refunding (Albany Medical Center Hospital Project) Ser. A	5.50	5/1/2055	1,000,000	1,052,262

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments — 100.3% (continued)				
New York — 10.2% (continued)				
Build New York City Resource Corp., Revenue Bonds (Riverspring Health Senior Living, Inc. Project) Ser. A[b]	7.00	12/15/2065	3,600,000	3,624,786
Build New York City Resource Corp., Revenue Bonds (The Renaissance Charter School 2 Project) Ser. A	4.25	6/15/2035	2,040,000	1,996,398
Build New York City Resource Corp., Revenue Bonds (Zeta Charter Schools, Inc. Project) Ser. A[b]	5.38	10/15/2061	1,000,000	935,812
Build New York City Resource Corp., Revenue Bonds (Zeta Charter Schools, Inc. Project) Ser. B[b]	5.00	6/1/2036	2,250,000	2,308,721
New York City, GO (LOC; TD Bank NA) Ser. D4[c]	2.95	8/1/2040	500,000	500,000
New York Energy Finance Development Corp., Revenue Bonds[a]	5.00	12/1/2033	1,000,000	1,017,462
New York Transportation Development Corp., Revenue Bonds (Delta Air Lines)	5.00	1/1/2032	1,500,000	1,530,329
New York Transportation Development Corp., Revenue Bonds (John F. Kennedy International Airport New Terminal One Project) (Insured; Assured Guaranty Corp.)	6.00	6/30/2055	4,500,000	4,802,374
New York Transportation Development Corp., Revenue Bonds (John F. Kennedy International Airport Terminal)	5.00	12/1/2040	2,000,000	2,057,987
Tender Option Bond Trust Receipts, (Series 2023-XF1639) (New York State Urban Development Corp., Revenue Bonds, Ser. A) Recourse, Underlying Coupon Rate 5.00%[b],[c],[f]	9.32	3/15/2053	10,000,000	10,209,534
Triborough Bridge & Tunnel Authority, Revenue Bonds (MTA Bridges & Tunnels) Ser. A	5.25	5/15/2057	2,500,000	2,574,652
Triborough Bridge & Tunnel Authority, Revenue Bonds, Ser. A1	5.25	5/15/2059	5,000,000	5,133,107
Triborough Bridge & Tunnel Authority, Revenue Bonds, Refunding (LOC; TD Bank NA) (MTA Bridges And Tunnels) Ser. B4[c]	2.95	1/1/2032	200,000	200,000
Triborough Bridge & Tunnel Authority, Revenue Bonds, Refunding, Ser. C	5.25	5/15/2052	5,000,000	5,179,160
Westchester County Local Development Corp., Revenue Bonds, Refunding (Purchase Senior Learning Community Obligated Group)[b]	5.00	7/1/2046	1,000,000	951,408
				44,073,992
North Carolina — 2.3%				
Charlotte Airport, Revenue Bonds, Refunding (Charlotte Douglas International) Ser. B	5.00	7/1/2038	1,000,000	1,051,094
North Carolina Housing Finance Agency, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. A	3.55	7/1/2034	1,580,000	1,536,840
North Carolina Housing Finance Agency, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. A	3.65	7/1/2035	1,290,000	1,249,599
North Carolina Medical Care Commission, Revenue Bonds (Carolina Meadows Obligated Group)	5.25	12/1/2049	2,145,000	2,195,376
North Carolina Medical Care Commission, Revenue Bonds (Deerfield Episcopal Retirement Community Project)	3.45	11/1/2030	1,000,000	981,571
North Carolina Medical Care Commission, Revenue Bonds (The United Methodist Retirement Homes Project) Ser. B1	3.75	10/1/2030	1,160,000	1,159,847
North Carolina Medical Care Commission, Revenue Bonds (Twin Lakes Community) Ser. A	5.00	1/1/2038	1,000,000	1,017,089
North Carolina Medical Care Commission, Revenue Bonds, Refunding	5.00	10/1/2034	670,000	717,915
				9,909,331
Ohio — 2.7%				
Buckeye Tobacco Settlement Financing Authority, Revenue Bonds, Refunding, Ser. A2	4.00	6/1/2048	7,335,000	6,289,835
Cuyahoga County, Revenue Bonds, Refunding (The MetroHealth System)	5.25	2/15/2047	1,000,000	1,000,813
Hamilton County, Revenue Bonds, Refunding (Life Enriching Communities Project)	5.50	1/1/2055	750,000	760,804

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments — 100.3% (continued)				
Ohio — 2.7% (continued)				
Kettering School District, GO, Refunding, Ser. B[g]	5.00	10/1/2044	550,000	571,322
University of Cincinnati, Revenue Bonds, Ser. A	5.25	6/1/2049	3,000,000	3,138,603
				11,761,377
Oklahoma — .2%				
Oklahoma Development Finance Authority, Revenue Bonds (OU Medicine Project) Ser. B	5.50	8/15/2057	1,000,000	**990,521**
Oregon — 1.1%				
Port of Portland, Revenue Bonds, Refunding (Sustainable Bond) Ser. 29	5.50	7/1/2048	1,150,000	1,199,615
Port of Portland, Revenue Bonds, Refunding (Sustainable Bond) Ser. 29	5.50	7/1/2053	3,250,000	3,367,160
				4,566,775
Pennsylvania — 5.6%				
Allegheny County Higher Education Building Authority, Revenue Bonds (Duquesne University)	5.00	3/1/2045	2,500,000	2,603,906
Allentown Neighborhood Improvement Zone Development Authority, Revenue Bonds (City Center Project)[b]	5.00	5/1/2033	2,750,000	2,802,933
Chester County Health & Education Facilities Authority, Revenue Bonds (Main Line Health System Obligated Group) Ser. A	4.00	9/1/2050	2,500,000	2,155,666
Luzerne County Industrial Development Authority, Revenue Bonds, Refunding (Pennsylvania-American Water Co.)[a]	2.45	12/3/2029	1,750,000	1,645,144
Montgomery County Industrial Development Authority, Revenue Bonds, Refunding (ACTS Retirement-Life Communities Obligated Group)	5.00	11/15/2036	3,500,000	3,504,308
Pennsylvania Higher Education Assistance Agency, Revenue Bonds, Ser. A	5.00	6/1/2029	1,400,000	1,450,344
Pennsylvania Turnpike Commission, Revenue Bonds, Ser. B	5.25	12/1/2048	3,000,000	3,057,235
Pennsylvania Turnpike Commission, Revenue Bonds, Refunding	5.00	12/1/2043	1,500,000	1,579,440
Philadelphia Gas Works Co., Revenue Bonds, Refunding, Ser. A	5.00	8/1/2039	2,000,000	2,132,707
Philadelphia Housing Authority, Revenue Bonds (PHADC Acquisition Program) Ser. A	5.25	3/1/2043	2,000,000	2,098,278
The Philadelphia School District, GO (Insured; State Aid Withholding) Ser. A	5.00	9/1/2038	1,000,000	1,024,203
				24,054,164
Rhode Island — .5%				
Rhode Island Health and Educational Building Corp., Revenue Bonds (Insured; Assured Guaranty Corp.) (PRG - RI Properties LLC) Ser. A	5.00	7/1/2050	1,000,000	986,581
Rhode Island Health and Educational Building Corp., Revenue Bonds (Lifespan Obligated Group)	5.25	5/15/2054	1,250,000	1,275,497
				2,262,078
South Carolina — 2.0%				
Piedmont Municipal Power Agency, Revenue Bonds, Refunding, Ser. D	4.00	1/1/2033	3,000,000	3,011,342
South Carolina Jobs-Economic Development Authority, Revenue Bonds (Rolling Green Village Project) Ser. B3	4.00	12/1/2030	1,000,000	1,000,383
South Carolina Jobs-Economic Development Authority, Revenue Bonds, Refunding (Gray Collegiate Academy Project)[b]	5.75	7/1/2046	1,000,000	967,626
South Carolina Public Service Authority, Revenue Bonds, Refunding (Santee Cooper) Ser. A	4.00	12/1/2055	1,600,000	1,365,686
South Carolina Public Service Authority, Revenue Bonds, Refunding (Santee Cooper) Ser. B	5.25	12/1/2054	2,000,000	2,061,040
				8,406,077
Tennessee — 1.4%				
Knox County Health Educational & Housing Facility Board, Revenue Bonds, Refunding (East Tennessee Children's Hospital)	4.00	11/15/2048	1,010,000	847,456
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board, Revenue Bonds (Belmont University)	5.25	5/1/2048	1,750,000	1,788,253

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments — 100.3% (continued)				
Tennessee — 1.4% (continued)				
Tennergy Corp., Revenue Bonds, Ser. A[(a)]	4.00	9/1/2028	2,000,000	2,014,852
The Metropolitan Nashville Airport Authority, Revenue Bonds, Ser. B	5.50	7/1/2052	1,500,000	1,545,968
				6,196,529
Texas — 9.4%				
Arlington Higher Education Finance Corp., Revenue Bonds (BASIS Texas Charter Schools)[(b)]	4.88	6/15/2059	500,000	436,061
Clifton Higher Education Finance Corp., Revenue Bonds, Refunding (IDEA Public Schools) (Insured; Permanent School Fund Guarantee Program)	4.00	8/15/2054	950,000	821,641
Clifton Higher Education Finance Corp., Revenue Bonds, Refunding (Insured; Permanent School Fund Guarantee Program)	5.00	8/15/2042	2,000,000	2,102,471
Clifton Higher Education Finance Corp., Revenue Bonds, Refunding (International Leadership of Texas, Inc.) (Insured; Permanent School Fund Guarantee Program) Ser. A	5.25	2/15/2049	2,550,000	2,625,573
Dallas Area Rapid Transit, Revenue Bonds, Refunding, Ser. B	4.00	12/1/2051	1,750,000	1,534,111
Dallas Fort Worth International Airport, Revenue Bonds, Refunding, Ser. B	5.00	11/1/2040	2,500,000	2,639,325
El Paso County Hospital District, GO (El Paso County) (Insured; Assured Guaranty Corp.)	5.50	2/15/2050	1,500,000	1,575,985
Garland Electric Utility System, Revenue Bonds, Refunding	5.00	3/1/2044	1,500,000	1,521,473
Georgetown Utility System, Revenue Bonds (Insured; Assured Guaranty Corp.)	5.25	8/15/2052	3,000,000	3,077,245
Houston, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. C	5.25	9/1/2051	1,000,000	1,042,640
Houston Airport System, Revenue Bonds (United Airlines) Ser. B	5.50	7/15/2037	2,000,000	2,145,994
Houston Airport System, Revenue Bonds (United Airlines) Ser. C	5.00	7/15/2028	1,000,000	1,023,763
Lamar Consolidated Independent School District, GO	4.00	2/15/2053	1,225,000	1,048,540
Love Field Airport Modernization Corp., Revenue Bonds	5.00	11/1/2034	3,500,000	3,506,704
Lower Colorado River Authority, Revenue Bonds, Refunding (LCRA Transmission Services Corp.) Ser. A	4.00	5/15/2049	1,000,000	852,959
Mission Economic Development Corp., Revenue Bonds (Graphic Packaging International, LLC Project)[(a)]	5.00	6/1/2030	1,000,000	1,032,446
Mission Economic Development Corp., Revenue Bonds, Refunding (Natgasoline Project)[(b)]	4.63	10/1/2031	3,575,000	3,577,248
New Hope Cultural Education Facilities Finance Corp., Revenue Bonds, Refunding (Brazos Presbyterian Homes, Inc. Project)	5.25	1/1/2036	1,000,000	1,069,833
North East Texas Regional Mobility Authority, Revenue Bonds, Refunding, Ser. A	5.25	1/1/2045	1,000,000	1,049,273
Plano Independent School District, GO	5.00	2/15/2043	1,000,000	1,046,805
Tarrant County Cultural Education Facilities Finance Corp., Revenue Bonds (CHRISTUS Health Obligated Group) Ser. A[(a)]	5.00	7/1/2032	1,500,000	1,626,354
Tarrant County Cultural Education Facilities Finance Corp., Revenue Bonds, Refunding (Cook Children's Medical Center)	5.00	12/1/2043	1,000,000	1,053,332
Texas Municipal Gas Acquisition & Supply Corp. IV, Revenue Bonds, Ser. B[(a)]	5.50	1/1/2034	2,000,000	2,132,245
Texas Municipal Power Agency, Revenue Bonds, Refunding (Insured; Build America Mutual)	5.50	9/1/2050	1,700,000	1,788,236
				40,330,257
U.S. Related — 1.1%				
Puerto Rico, GO, Ser. A1	4.00	7/1/2046	2,000,000	1,810,325
Puerto Rico, GO, Ser. A1	5.63	7/1/2027	997,337	1,017,257
Puerto Rico, GO, Ser. A1	5.63	7/1/2029	2,000,000	2,112,347
				4,939,929

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments — 100.3% (continued)				
Utah — 2.8%				
Downtown Daybreak Public Infrastructure District No. 1, Tax Allocation Bonds[b]	5.00	3/1/2041	600,000	602,021
Downtown Revitalization Public Infrastructure District, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. B	5.50	6/1/2055	1,000,000	1,056,475
High Star Ranch Infrastructure Financing District, Special Assessment Bonds (High Star Ranch Assessment Area)[b]	6.25	12/1/2055	2,855,000	2,877,774
Mida Cormont Public Infrastructure District, GO, Ser. A1[b]	6.25	6/1/2055	1,000,000	1,047,274
Pine View Public Infrastructure District No. 2, Special Assessment Bonds (Firelight Assessment Area No. 1)[b]	6.25	12/1/2055	1,100,000	1,110,101
Resort Core Public Infrastructure District No. 1, GO, Ser. A1	5.88	3/1/2057	1,000,000	1,012,177
Resort Core Public Infrastructure District No. 1, GO, Ser. B	8.25	3/15/2057	1,000,000	1,017,967
Salt Lake City Airport, Revenue Bonds, Ser. A	5.00	7/1/2034	2,000,000	2,022,992
Utah Telecommunication Open Infrastructure Agency, Revenue Bonds, Refunding	5.50	6/1/2040	1,200,000	1,301,596
				12,048,377
Virginia — .1%				
Williamsburg Economic Development Authority, Revenue Bonds (William & Mary Project) (Insured; Assured Guaranty Corp.) Ser. A	4.13	7/1/2058	535,000	**494,840**
Washington — 3.2%				
King County, Revenue Bonds, Refunding[c]	3.08	1/1/2042	1,000,000	1,000,000
King County Public Hospital District No. 2, GO (EvergreenHealth)	5.50	12/1/2054	1,500,000	1,575,347
Kitsap County School District No. 100, GO (Insured; School Board Guaranty) Ser. C	5.25	12/1/2047	1,000,000	1,051,448
Port of Seattle, Revenue Bonds, Refunding (Intermediate Lien) Ser. B	5.25	7/1/2042	2,500,000	2,646,795
Port of Seattle, Revenue Bonds, Refunding, Ser. B	4.00	8/1/2047	1,325,000	1,189,024
Washington, GO, Ser. B	5.00	2/1/2043	2,710,000	2,859,461
Washington Convention Center Public Facilities District, Revenue Bonds (Sustainable Bond) Ser. B	4.00	7/1/2058	2,000,000	1,626,928
Washington Housing Finance Commission, Revenue Bonds, Refunding (Horizon House Project) Ser. B3	4.38	1/1/2033	1,000,000	1,000,547
Washington Housing Finance Commission, Revenue Bonds, Refunding (Seattle Academy of Arts & Sciences)[b]	6.38	7/1/2063	600,000	633,536
				13,583,086
West Virginia — 1.4%				
West Virginia Economic Development Authority, Revenue Bonds (Commercial Metals Company Project)[a]	4.63	5/15/2032	2,135,000	2,178,663
West Virginia Hospital Finance Authority, Revenue Bonds (West Virginia University Health System Obligated Group) Ser. A	5.50	6/1/2050	3,500,000	3,665,954
				5,844,617
Wisconsin — 4.3%				
Public Finance Authority, Revenue Bonds (Georgia SR 400 Express Lanes Project)	6.50	6/30/2060	1,500,000	1,642,652
Public Finance Authority, Revenue Bonds (Heritage Bend Project)[b],[e]	0.00	12/15/2042	5,500,000	1,738,832
Public Finance Authority, Revenue Bonds (KSU Bixby Real Estate Foundation LLC Project) Ser. B	5.50	6/15/2055	750,000	765,687
Public Finance Authority, Revenue Bonds, Ser. 1	5.75	7/1/2062	2,162,172	2,221,806
Public Finance Authority, Revenue Bonds, Refunding (Kahala Nui Project)	5.00	11/15/2041	715,000	741,820
Public Finance Authority, Revenue Bonds, Refunding (Legacy Hills Project)[b]	6.00	11/15/2045	2,200,000	2,183,292
Public Finance Authority, Revenue Bonds, Refunding (Lindenwood Education System)	5.00	6/1/2039	1,050,000	1,045,760
Public Finance Authority, Revenue Bonds, Refunding (Lindenwood Education System) Ser. A[b]	5.50	6/1/2040	1,500,000	1,539,838

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments — 100.3% (continued)				
Wisconsin — 4.3% (continued)				
Public Finance Authority, Revenue Bonds, Refunding (Triad Educational Services, Inc.)[b]	5.00	6/15/2036	1,000,000	1,004,247
Public Finance Authority, Revenue Bonds, Refunding (Sustainable Bond) (Duke Energy Progress) Ser. B[a]	4.00	10/1/2030	2,855,000	2,900,050
Sheboygan Area School District, GO	3.00	3/1/2043	1,000,000	822,171
University of Wisconsin, Revenue Bonds (Sustainable Bond) Ser. A	4.25	4/1/2052	50,000	45,108
University of Wisconsin, Revenue Bonds (Sustainable Bond) Ser. A	5.00	4/1/2049	1,000,000	1,013,125
West Allis West Milwaukee School District, GO, Ser. W	3.00	4/1/2038	1,000,000	900,950
				18,565,338
Total Long-Term Municipal Investments (cost $437,983,938)				**432,053,604**
Total Investments (cost $439,883,042)			**100.7%**	**433,714,509**
Liabilities, Less Cash and Receivables			**(.7%)**	**(3,180,886)**
Net Assets			**100.0%**	**430,533,623**

FHLMC—Federal Home Loan Mortgage Corporation
FNMA—Federal National Mortgage Association
GNMA—Government National Mortgage Association
GO—Government Obligation
LOC—Letter of Credit

[a] *These securities have a put feature; the date shown represents the put date and the bond holder can take a specific action to retain the bond after the put date.*

[b] *Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2026, these securities amounted to $63,766,850 or 14.8% of net assets.*

[c] *The Variable Rate is determined by the Remarketing Agent in its sole discretion based on prevailing market conditions and may, but need not, be established by reference to one or more financial indices.*

[d] *These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal issue and to retire the bonds in full at the earliest refunding date.*

[e] *Security issued with a zero coupon. Income is recognized through the accretion of discount.*

[f] *These bonds serve as collateral in a secured borrowings. The coupon rate given represents the current interest rate for the inverse floating rate security.*

[g] *Security purchased on a when-issued or delayed basis for which the fund has not taken delivery as of July 31, 2026.*

See notes to schedule of investments.